



HILCO Electric Cooperative, Inc.

Levelized Billing Agreement

The undersigned "Member-Customer" and HILCO Electric Cooperative, Inc. (The "Cooperative") hereby agree that payments for electric utility service supplied by the Cooperative shall be made by Member-Customer in accordance with the Cooperative's Levelized Billing Plan. This Levelized Billing Agreement shall be applicable only with respect to electric utility service provided to Member-Customer's location as shown below:

Name of Member-Customer: _____

Address: _____

City, State, Zip: _____

Account #: _____

In accordance with the Levelized Billing Plan, the Cooperative and Member further agree as follows:

1. Member's monthly payment will be \$_____, starting _____. This amount is the average monthly billing for electric service based on Member's usage of electricity during a recent 12 month period. Member agrees to pay this amount monthly until it is adjusted by the Cooperative. Member's account shall be reviewed after September and March billings for electric utility service. The amount of Member's monthly payment may be adjusted after the Member has received notice.
2. Member understands that the current bill must be paid in full and that the meter must be read monthly and a bill will be calculated based upon the Cooperative's applicable rate schedule then in effect and actual kilowatt hours used. The billing will serve as a notice to the Member of the total amount of the Customer's obligation for the amount described above. Member, however, shall pay the level payment amount set forth above as may be adjusted from time to time so long as this Levelized Billing Agreement is in effect. Payments received by the Cooperative will be credited to the Member's account and any balance over or under the amount of Member's obligation shall be carried forward and shown on the next monthly statement.
3. This agreement may be discontinued upon proper notice by either the Member or the Cooperative. Proper notice will consist of 30 day written or oral notice. If Levelized Billing is discontinued, any debit balance will become due and payable immediately. A credit balance will be placed on the regular method of billing.
4. If Member fails to pay the level payment amount by the due date shown on the Cooperative's monthly billings, this Agreement shall terminate and Member agrees to pay the Cooperative's regular method of billings for electric utility service thereafter.

Member-Customer Signature _____ **Date** _____

HILCO Electric Cooperative, Inc. by _____ **Date** _____